

MANAGEMENT REPORT

October 17, 2007

COMMON AREAS

DeFilippis Landscaping begin the maintenance of the community on October 1st.

The electrician has applied for a permit for the electric meter block in the park. The permit should be issued this week, signed off on and the new meter installed.

Bocaire had a damaged drainage pipe which was causing flooding on Pheasant Way. Bocaire will pump rain water out of the street until the pipe is repaired. They will be responsible to sod the area as well.

ADMINISTRATIVE

I met with the sign company and was assured the new lettering would be installed by the end of the week.

Covenant violation letters will be sent early next week.

Owners with outstanding balances have been sent to the attorney for collection.

FINANCIAL STATEMENTS

A proposed 2008 budget is attached.

Please see attached September financial statements.