

MANAGEMENT REPORT

MARCH 07, 2007

COMMON AREAS

The park clean up is almost complete. Although volunteers worked their tails off, Florida Fish and Wildlife, after being notified numerous times every day, finally required that the contractor stop working and reinstall the fencing around the tortoise borrows, which unfortunately cost the association an additional \$1850. I also had the contractor remove fencing, cement and other large trash items that owners threw over their fence into the park at an additional cost of \$500. We were given a credit of \$500 for mulch because there was no good mulch to leave behind that was suitable for the playground or any walkways. Finally, after inspecting the park and finding numerous tree roots, holes and other tripping hazards, I asked them to grade the area which cost an additional \$1360. Although it would have been great to wait until the Board met, Mario could not come back to grade the park for a month and would not grade it at that price due to the transport of the equipment (future cost was \$2800). Therefore, total cost over budget is \$500. I have a permit on file with the Department of Environmental Resources which is good for two years.

I had the pleasure of meeting with Palm Beach County Code Enforcement, Building Department, Environmental Resources, Florida Fish and Wildlife, Bell South and Comcast. Both Bell South and Comcast will be moving their lines into utility easements.

ADMINISTRATIVE

The following owners have received covenant violation letters from the attorney:

DELETED INTENTIONALLY.

Covenant violation letters have been sent again this month – Please see attached list.

Final notices were sent to owners with past due balances.

FINANCIAL STATEMENTS

Please see attached. I have not yet received bank statements.