

MANAGEMENT REPORT

JULY 18, 2007

COMMON AREAS

The trees are scheduled to be trimmed starting the week of the 16th, weather permitting.

The cost to bush hog the park came in at \$1400. I am waiting on two other bids, which I should have prior to the meeting.

ADMINISTRATIVE

Covenant violation letters have been sent again this month – Please see attached list.

Owners with outstanding balances have been sent to the attorney for collection.

In some instances, where an owner is not maintaining their property and they have been properly notified, I would like the Board's approval to have the lawn mowed and the mailbox replaced. These owners would then be billed the cost of the service, plus a \$50 administrative fee for coordinating the service.

Cable payments have been coming in on a regular basis. We have sent out coupons to approximately fifty owners that lost theirs.

FINANCIAL STATEMENTS

Please see attached June financial statements

Please see attached 2006 audit.