

MANAGEMENT REPORT

August 15, 2007

COMMON AREAS

Mike met with Anthony DeFilippis regarding the tree trimming and which should begin by time we have our meeting.

The company which I contacted to do the bush hog work at the park has not been able to do the work as of yet. I spoke with the owner and was informed the machine broke down and they have ordered a new one and he is waiting on it to come in. He expects to receive it next week and get to our job the following week. In the meanwhile, I am continuing to look for another company.

ADMINISTRATIVE

Covenant violation letters have been sent again this month – Please see attached list.

Owners with outstanding balances have been sent to the attorney for collection.

I contacted Palm Tran at the request of an owner to inquire about a bus stop bench at the front of the community. According to Palm Tran, they have no intention of placing a bench at this location. Further, private companies must receive permission and a permit from the county prior to installing a bench.

The Wachovia Bank account has been closed, per the Board's request.

I sent a company to mow the following owners lots:

xxxxxx - INTENTIONAL REMOVED.

The owners have been billed the cost plus a \$50 administrative fee. There will additional lawns cut this week.

I contacted FPL regarding trees overgrown into the power lines. FPL is working to have trees removed from the power lines, but could not give me a specific date as to when this area will be done.

The bounce house was ordered for the picnic.

FINANCIAL STATEMENTS

Please see attached July financial statements

The 2006 Audit was sent to Greg to be posted on the website.