

Pheasant Walk HOA

Balance Sheet
As of 09/30/06

ASSETS

OPERATING CASH:

BANK ATLANTIC-CHECKING	\$ 3,375.29
BANK ATLANTIC- SAVINGS	6,776.01
UNION BANK - CHECKING	99,030.77
WACHOVIA BANK	3,557.86

TOTAL OPERATING CASH \$ 112,739.93

CABLE CASH:

WASHINGTON MUTUAL - CABLE	\$ 33,000.56
REGENT BANK - CABLE	106,380.16

TOTAL CABLE CASH \$ 139,380.72

TOTAL CASH \$ 252,120.65

OTHER ASSETS:

A/R - MEMBER ASSESSMENT	\$ 4,191.88
A/R - CABLE	18,510.42
PREPAID INSURANCE	12,424.88

TOTAL OTHER ASSETS \$ 35,127.18

TOTAL ASSETS \$ 287,247.83
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LIABILITIES & EQUITY

LIABILITIES:

ACCOUNTS PAYABLE	\$ 17,217.74
UNEARNED ASSESSMENTS	75,250.65
PREPAID ASSESSMENTS	3,996.46
UNEARNED CABLE	136,499.99

TOTAL LIABILITIES \$ 232,964.84

EQUITY:

FUND BALANCE	\$ 72,010.36
NET INCOME/(LOSS)	(17,727.37)

TOTAL EQUITY \$ 54,282.99

TOTAL LIA. & EQUITY \$ 287,247.83
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