

PHEASANT WALK
PROFIT & LOSS STATEMENT
 Period: 09/01/06 to 09/30/06

Actual	Current Period		Account	Description	Actual	Year-To-Date		Yearly Budget
	Budget	Variance				Budget	Variance	
INCOME:								
25,083.33	25,083.33	.00	04101	ANNUAL ASSESSMENT	225,749.35	225,749.97	(.62)	301,000.00
283.90	212.50	71.40	04106	INTEREST INCOME	2,008.64	1,912.50	96.14	2,550.00
15,166.67	19,708.33	(4,541.66)	04108	BULK CABLE ASSESSMENT	164,885.01	177,374.97	(12,489.96)	236,500.00
399.00	320.83	78.17	04110	NEWSLETTER INCOME	3,168.00	2,887.47	280.53	3,850.00
175.00	.00	175.00	04111	REVENUE - OTHER	1,000.00	.00	1,000.00	.00
.00	.00	.00	04112	INSURANCE PROCEEDS	18,858.00	.00	18,858.00	.00
<u>41,107.90</u>	<u>45,324.99</u>	<u>(4,217.09)</u>		TOTAL INCOME	<u>415,669.00</u>	<u>407,924.91</u>	<u>7,744.09</u>	<u>543,900.00</u>
EXPENSES:								
ADMINISTRATIVE								
7,319.47	3,066.66	(4,252.81)	05001	MANAGEMENT	31,852.83	27,599.94	(4,252.89)	36,800.00
1,328.79	208.33	(1,120.46)	05002	LEGAL/COLLECT	3,446.28	1,874.97	(1,571.31)	2,500.00
.00	125.00	125.00	05003	ACCOUNTANT	.00	1,125.00	1,125.00	1,500.00
(3,888.84)	58.33	3,947.17	05004	WEBSITE MGMT	731.39	524.97	(206.42)	700.00
3,995.00	.00	(3,995.00)	05005	CHANNEL 63	3,995.00	.00	(3,995.00)	.00
.00	6.66	6.66	05052	MEETING ROOM	50.00	59.94	9.94	80.00
773.15	333.33	(439.82)	05053	PRINTING	3,609.19	2,999.97	(609.22)	4,000.00
714.28	391.66	(322.62)	05054	POSTAGE	3,655.52	3,524.94	(130.58)	4,700.00
15.00	391.66	376.66	05055	OFFICE SUPPLIES	5,639.10	3,524.94	(2,114.16)	4,700.00
10.00	.00	(10.00)	05056	BANK FEES	10.00	.00	(10.00)	.00
1,409.33	1,750.00	340.67	05100	INSURANCE	15,272.16	15,750.00	477.84	21,000.00
.00	54.16	54.16	05104	TAXES	807.32	487.44	(319.88)	650.00
<u>11,676.18</u>	<u>6,385.79</u>	<u>(5,290.39)</u>		TOTAL ADMINISTRATIVE EXPENSES	<u>69,068.79</u>	<u>57,472.11</u>	<u>(11,596.68)</u>	<u>76,630.00</u>
GROUNDS EXPENSE								
1,850.21	2,750.00	899.79	06001	ELECTRIC	20,849.39	24,750.00	3,900.61	33,000.00
24,149.27	19,708.33	(4,440.94)	06002	CABLE TV	159,895.03	177,374.97	17,479.94	236,500.00
3,500.00	3,900.00	400.00	06020	LAWN MAINTENANCE	37,422.03	35,100.00	(2,322.03)	46,800.00
.00	.00	.00	06021	MISCELLANEOUS LANDSCAPE	7,618.28	.00	(7,618.28)	.00
.00	1,250.00	1,250.00	06022	TREE TRIMMING	11,837.60	11,250.00	(587.60)	15,000.00
387.71	666.66	278.95	06030	IRRIGATION MAINTENANCE	7,911.63	5,999.94	(1,911.69)	8,000.00
.00	237.50	237.50	06031	PRESSURE CLEANING	.00	2,137.50	2,137.50	2,850.00
.00	458.33	458.33	06040	STREET SIGNS	23,987.69	4,124.97	(19,862.72)	5,500.00
.00	166.66	166.66	06042	MAINTENANCE	667.36	1,499.94	832.58	2,000.00
.00	230.00	230.00	06044	LAKE & DOCK MAINTENANCE	8,875.00	2,070.00	(6,805.00)	2,760.00
.00	183.33	183.33	06050	PLAYGROUND MAINTENANCE	1,300.00	1,649.97	349.97	2,200.00
380.00	380.00	.00	06060	SECURITY - PBSO	3,610.00	3,420.00	(190.00)	4,560.00

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	Budget	Variance				Budget	Variance	
9,733.80	9,000.00	(733.80)	06062	SECURITY - WACKENHUT	79,853.57	81,000.00	1,146.43	108,000.00
.00	.00	.00	06063	GOLF TOURNAMENT	500.00	.00	(500.00)	.00
.00	.00	.00	06077	HOLIDAY LIGHTS	.00	.00	.00	100.00
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40,000.99	38,930.81	(1,070.18)		TOTAL GROUNDS EXPENSE	364,327.58	350,377.29	(13,950.29)	467,270.00
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51,677.17	45,316.60	(6,360.57)		TOTAL EXPENSES	433,396.37	407,849.40	(25,546.97)	543,900.00
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(10,569.27)	8.39	(10,577.66)		CURRENT NET INCOME/(LOSS)	(17,727.37)	75.51	(17,802.88)	.00
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