

Balance Sheet
4669 PHEASANT WALK HOA
10/31/2008

PRIME MANAGEMENT GROUP
6300 PARK OF COMMERCE BLVD
Boca Raton FL 33487

Account	Description	As of Oct	As of Sep	Inc/(Dec)
ASSETS				
**CURRENT ASSETS				
10010 00	Cash-Operating	165,369	184,858	(19,489)
10010 38	Cash-Operating First Southern	103,317	113,748	(10,431)
10300	Accounts Receivable	50,111	60,101	(9,990)
10500	Prepaid Insurance	10,739	12,152	(1,413)
10505	Prepaid Expenses	31,187	30,534	653
10550	Exchange	22,995	(75)	23,070
**TOTAL CURRENT ASSETS		\$383,718	\$401,317	(\$17,599)
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LIABILITIES				
**CURRENT LIABILITIES				
20000	Accounts Payable	2,195	580	1,616
20005	Collection Charges Due to Prime	650	0	650
20010	Accrued Expenses	7,168	6,288	880
20030	Insurance Payable	4,574	5,298	(723)
20100	Prepaid Assessments	5,619	5,155	465
20150	Unearned Assessments	60,667	91,000	(30,333)
20151	Unearned Cable	178,267	200,550	(22,283)
20155	Due from Cable to Op Acct	22,995	0	22,995
**TOTAL CURRENT LIABILITIES		\$282,136	\$308,870	(\$26,735)
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EQUITY				
**MEMBERS EQUITY				
38880	Fund Balance	77,215	77,215	0
Current Year Net Income/(Loss)		\$24,367	\$15,232	\$9,136
**TOTAL MEMBERS EQUITY		\$101,583	\$92,447	\$9,136
**TOTAL LIABILITIES & EQUITY		\$383,718	\$401,317	(\$17,599)

Income Statement Budget vs Actual
4669 PHEASANT WALK HOA
10/31/2008

PRIME MANAGEMENT GROUP
 6300 PARK OF COMMERCE BLVD
 Boca Raton FL 33487

G/L Account	Description	Oct Actual	Oct Budget	Oct Variance	YTD Actual	YTD Budget	YTD Variance
REVENUE							
40000	Owner Assessments	30,233	30,333	(100)	303,233	303,330	(97)
40014	Collection Charge Inc	415	0	415	8,815	0	8,815
40025	NSF Check Fees	0	0	0	72	0	72
40052	Newsletter Advertising	75	42	33	3,224	420	2,804
40080	Interest Income	212	0	212	746	0	746
40087	Doc Insurance Reimbursement	0	33	(33)	0	330	(330)
40090	Miscellaneous Income	400	0	400	1,716	0	1,716
42020	Cable Income	22,283	22,320	(37)	202,262	223,200	(20,938)
**TOTAL REVENUE		\$53,619	\$52,728	\$891	\$520,068	\$527,280	(\$7,212)

EXPENSES

****ADMINISTRATIVE**

50005	Accounting Fees	500	500	0	11,000	5,000	(6,000)
50026	Recording Fees	0	17	17	0	170	170
50045 03	Legal Fees Other	1,020	208	(812)	1,972	2,080	108
50045 04	Legal Fees Collections	0	125	125	13,510	1,250	(12,260)
50045 13	Legal Fees Covenant Enforcement	0	417	417	150	4,170	4,020
50048	Annual Meeting	0	42	42	0	420	420
50050 00	Taxes, License, Permits	0	8	8	0	80	80
50055	Meeting Supplies	0	33	33	402	330	(72)
50056	Meeting Room Expense	0	33	33	0	330	330
50060	Newsletter Printing	317	500	183	2,231	5,000	2,769
50070	Storage Unit	153	167	14	1,514	1,670	156
50075	Office Supplies	301	21	(280)	3,785	210	(3,575)
50080	Postage/Other	0	267	267	2,170	2,670	500
50082	Payment Booklets	0	233	233	0	2,330	2,330
50100	Community Relations	0	208	208	0	2,080	2,080
50110	Miscellaneous	164	767	603	2,474	7,670	5,196
50125	Website & Channel 63 Management	0	192	192	1,373	1,920	547
**TOTAL ADMINISTRATIVE		\$2,455	\$3,738	\$1,283	\$40,580	\$37,380	(\$3,200)

****PROPERTY INSURANCE**

52030	Insurance	1,413	1,696	283	12,678	16,960	4,282
**TOTAL PROPERTY INSURANCE		\$1,413	\$1,696	\$283	\$12,678	\$16,960	\$4,282

****UTILITIES**

54050 00	Electricity	2,931	2,333	(598)	26,669	23,330	(3,339)
**TOTAL UTILITIES		\$2,931	\$2,333	(\$598)	\$26,669	\$23,330	(\$3,339)

****CONTRACTS**

60013	Cable Television	22,343	22,320	(23)	221,189	223,200	2,011
60073	Irrigation Repair & Maint	1,050	1,025	(25)	2,632	10,250	7,618
60079	Tree Trimming	0	675	675	9,000	6,750	(2,250)
60090	Lawn Maintenance	3,500	3,500	0	35,000	35,000	0
61000	Management Services	0	4,333	4,333	39,000	43,330	4,330
61027	Front Entrance Wall & Pressure Cle	0	625	625	533	6,250	5,717
61045 00	Securly - PBC Sheriff	8,192	7,958	(234)	81,915	79,580	(2,335)
61055	Trash Removal	100	100	0	900	1,000	100
**TOTAL CONTRACTS		\$35,184	\$40,636	\$5,352	\$390,170	\$405,360	\$15,190