

**PHEASANT WALK**  
**PROFIT & LOSS STATEMENT**  
 Period: 11/01/06 to 11/30/06

Actual	Current Period Budget	Variance	Description	Actual	Year-To-Date Budget	Variance	Yearly Budget
<b>INCOME:</b>							
25,083.33	25,083.33	.00	04101 ANNUAL ASSESSMENT	275,909.73	275,916.63	(6.90)	301,000.00
.00	.00	.00	04105 NSF CHECK	25.00	.00	25.00	.00
10.68	212.50	(201.82)	04106 INTEREST INCOME	2,337.42	2,337.50	(.08)	2,550.00
15,166.67	19,708.33	(4,541.66)	04108 BULK CABLE ASSESSMENT	195,477.75	216,791.63	(21,313.88)	236,500.00
.00	.00	.00	04109 ESTOPPELS	75.00	.00	75.00	.00
1,196.00	320.83	875.17	04110 NEWSLETTER INCOME	5,234.00	3,529.13	1,704.87	3,850.00
.00	.00	.00	04111 REVENUE - OTHER	1,000.00	.00	1,000.00	.00
11,446.49	.00	11,446.49	04112 INSURANCE PROCEEDS	30,304.49	.00	30,304.49	.00
<u>52,903.17</u>	<u>45,324.99</u>	<u>7,578.18</u>	<b>TOTAL INCOME</b>	<u>510,363.39</u>	<u>498,574.89</u>	<u>11,788.50</u>	<u>543,900.00</u>
<b>EXPENSES:</b>							
<b>ADMINISTRATIVE</b>							
4,333.33	3,066.66	(1,266.67)	05001 MANAGEMENT	40,519.49	33,733.26	(6,786.23)	36,800.00
3,135.00	208.33	(2,926.67)	05002 LEGAL/COLLECT	6,581.28	2,291.63	(4,289.65)	2,500.00
.00	125.00	125.00	05003 ACCOUNTANT	1,350.00	1,375.00	25.00	1,500.00
149.52	58.33	(91.19)	05004 WEBSITE MGMT	940.43	641.63	(298.80)	700.00
.00	.00	.00	05005 CHANNEL 63	3,995.00	.00	(3,995.00)	.00
.00	6.66	6.66	05052 MEETING ROOM	150.00	73.26	(76.74)	80.00
452.50	333.33	(119.17)	05053 PRINTING	4,707.88	3,666.63	(1,041.25)	4,000.00
206.65	391.66	185.01	05054 POSTAGE	4,498.60	4,308.26	(190.34)	4,700.00
.00	391.66	391.66	05055 OFFICE SUPPLIES	5,660.95	4,308.26	(1,352.69)	4,700.00
9.50	.00	(9.50)	05056 BANK FEES	31.12	.00	(31.12)	.00
1,409.33	1,750.00	340.67	05100 INSURANCE	18,090.82	19,250.00	1,159.18	21,000.00
.00	54.16	54.16	05104 TAXES	807.32	595.76	(211.56)	650.00
35.00	.00	(35.00)	05120 CORPORATE FILING FEE	35.00	.00	(35.00)	.00
<u>9,730.83</u>	<u>6,385.79</u>	<u>(3,345.04)</u>	<b>TOTAL ADMINISTRATIVE EXPENSE</b>	<u>87,367.89</u>	<u>70,243.69</u>	<u>(17,124.20)</u>	<u>76,630.00</u>
<b>GROUNDS EXPENSE</b>							
4,181.39	2,750.00	(1,431.39)	06001 ELECTRIC	25,696.29	30,250.00	4,553.71	33,000.00
16,797.69	19,708.33	2,910.64	06002 CABLE TV	197,136.20	216,791.63	19,655.43	236,500.00
(3,500.00)	3,900.00	7,400.00	06020 LAWN MAINTENANCE	37,422.03	42,900.00	5,477.97	46,800.00
.00	.00	.00	06021 MISCELLANEOUS LANDSCAPE	7,618.28	.00	(7,618.28)	.00
.00	1,250.00	1,250.00	06022 TREE TRIMMING	11,837.60	13,750.00	1,912.40	15,000.00
2,528.50	666.66	(1,861.84)	06030 IRRIGATION MAINTENANCE	10,440.13	7,333.26	(3,106.87)	8,000.00
.00	237.50	237.50	06031 PRESSURE CLEANING	.00	2,612.50	2,612.50	2,850.00
.00	458.33	458.33	06040 STREET SIGNS	30,313.65	5,041.63	(25,272.02)	5,500.00
546.24	166.66	(379.58)	06042 MAINTENANCE	3,477.49	1,833.26	(1,644.23)	2,000.00
8,543.34	230.00	(8,313.34)	06044 LAKE & DOCK MAINTENANCE	17,768.34	2,530.00	(15,238.34)	2,760.00
.00	183.33	183.33	06050 PLAYGROUND MAINTENANCE	1,300.00	2,016.63	716.63	2,200.00
8,252.83	380.00	(7,872.83)	06060 SECURITY - PBSO	12,282.83	4,180.00	(8,102.83)	4,560.00
(1,462.88)	9,000.00	10,462.88	06062 SECURITY - WACKENHUT	86,028.52	99,000.00	12,971.48	108,000.00
(500.00)	.00	500.00	06063 GOLF TOURNAMENT	.00	.00	.00	.00
.00	100.00	100.00	06077 HOLIDAY LIGHTS	.00	100.00	100.00	100.00
<u>35,387.11</u>	<u>39,030.81</u>	<u>3,643.70</u>	<b>TOTAL GROUNDS EXPENSE</b>	<u>441,321.36</u>	<u>428,338.91</u>	<u>(12,982.45)</u>	<u>467,270.00</u>

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Actual	Current Period Budget	Variance	Description	Actual	Year-To-Date Budget	Variance	Yearly Budget
45,117.94	45,416.60	298.66	TOTAL EXPENSES	528,689.25	498,582.60	(30,106.65)	543,900.00
7,785.23	(91.61)	7,876.84	CURRENT NET INCOME/(LOSS)	(18,325.86)	(7.71)	(18,318.15)	.00
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