

Income Statement Budget vs Actual 4669 PHEASANT WALK HOA 06/30/2008
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PRIME MANAGEMENT GROUP
6300 PARK OF COMMERCE BLVD
Boca Raton FL 33487

G/L Account	Description	Jun Actual	Jun Budget	Jun Variance	YTD Actual	YTD Budget	YTD Variance
REVENUE							
40000	Owner Assessments	30,333	30,333	0	182,000	181,998	2
40014	Legal Fee Income	9,600	0	9,600	9,600	0	9,600
40025	NSF Check Fees	0	0	0	42	0	42
40052	Newsletter Advertising	0	42	(42)	1,010	252	758
40080	Interest Income	8	0	8	534	0	534
40087	Doc Insurance Reimbursement	0	33	(33)	0	198	(198)
40090	Miscellaneous Income	387	0	387	1,954	0	1,954
42020	Cable Income	0	22,320	(22,320)	113,128	133,920	(20,792)
**TOTAL REVENUE		\$40,329	\$52,728	(\$12,399)	\$308,268	\$316,368	(\$8,100)
EXPENSES							
**ADMINISTRATIVE							
50005	Accounting Fees	0	500	500	2,000	3,000	1,000
50026	Recording Fees	0	17	17	0	102	102
50045 03	Legal Fees Other	724	208	(516)	776	1,248	472
50045 04	Legal Fees Collections	9,600	125	(9,475)	13,285	750	(12,535)
50045 13	Legal Fees Covenant Enforcement	0	417	417	150	2,502	2,352
50048	Annual Meeting	0	42	42	0	252	252
50050 00	Taxes, License, Permits	0	8	8	61	48	(13)
50055	Meeting Supplies	0	33	33	252	198	(54)
50056	Meeting Room Expense	0	33	33	0	198	198
50060	Newsletter Printing	0	500	500	1,261	3,000	1,739
50070	Storage Unit	153	167	14	903	1,002	99
50075	Office Supplies	1,121	21	(1,100)	2,961	126	(2,835)
50080	Postage/Other	(74)	267	341	1,190	1,602	412
50082	Payment Booklets	0	233	233	0	1,398	1,398
50100	Community Relations	0	208	208	0	1,248	1,248
50110	Miscellaneous	60	767	707	1,904	4,602	2,698
50125	Website & Channel 63 Management	0	192	192	1,373	1,152	(221)
**TOTAL ADMINISTRATIVE		\$11,584	\$3,738	(\$7,846)	\$26,115	\$22,428	(\$3,687)
**PROPERTY INSURANCE							
52030	Insurance	607	1,696	1,089	7,476	10,176	2,700
**TOTAL PROPERTY INSURANCE		\$607	\$1,696	\$1,089	\$7,476	\$10,176	\$2,700
**UTILITIES							
54050 00	Electricity	2,377	2,333	(44)	14,175	13,998	(177)
**TOTAL UTILITIES		\$2,377	\$2,333	(\$44)	\$14,175	\$13,998	(\$177)
**CONTRACTS							
60013	Cable Television	21,690	22,320	630	130,508	133,920	3,412
60073	Irrigation Repair & Maint	600	1,025	425	1,582	6,150	4,568
60079	Tree Trimming	0	675	675	0	4,050	4,050
60090	Lawn Maintenance	3,500	3,500	0	21,000	21,000	0
61000	Management Services	4,333	4,333	0	26,000	25,998	(2)
61027	Front Entrance Wall & Pressure Cle	0	625	625	0	3,750	3,750
61045 00	Security - PBC Sheriff	8,192	7,958	(234)	49,149	47,748	(1,401)
61055	Trash Removal	200	100	(100)	500	600	100
**TOTAL CONTRACTS		\$38,515	\$40,536	\$2,021	\$228,740	\$243,216	\$14,476

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G/L Account	Description	Jun Actual	Jun Budget	Jun Variance	YTD Actual	YTD Budget	YTD Variance
**REPAIRS/MAINTENANCE							
70043 00	Repairs/Maintenance	1,200	0	(1,200)	3,067	0	(3,067)
70089	R&M Playground	(33)	417	450	3,814	2,502	(1,312)
70125	Street Sign Maintenance	0	83	83	16	498	482
70135	Landscape Replacement	4,500	3,092	(1,408)	18,702	18,552	(150)
70166	Mulch Pheasant Way	0	333	333	0	1,998	1,998
70167	Mulch - Playground	0	333	333	0	1,998	1,998
70735	Lake/Dock Repair	137	167	30	1,070	1,002	(68)
**TOTAL REPAIRS/MAINTENANCE		\$5,804	\$4,425	(\$1,379)	\$26,668	\$26,550	(\$118)
**TOTAL EXPENSES		\$58,886	\$52,728	(\$6,158)	\$303,174	\$316,368	\$13,194
NET INCOME/(LOSS)		(\$18,558)	\$0	(\$18,558)	\$5,094	\$0	\$5,094

Balance Sheet 4669 PHEASANT WALK HOA 06/30/2008
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6300 PARK OF COMMERCE BLVD
Boca Raton FL 33487

Account	Description	As of Jun	As Of May	Inc/(Dec)
ASSETS				
**CURRENT ASSETS				
10010 00	Cash-Operating	142,622	79,480	63,142
10010 25	Cash-Operating Colonial Bank	29,712	29,763	(52)
10010 38	Cash-Operating First Southern	104,032	143,004	(38,972)
10300	Accounts Receivable	41,213	66,780	(25,567)
10500	Prepaid Insurance	6,678	0	6,678
10505	Prepaid Expenses	8,192	9,392	(1,200)
10550	Exchange	(2,116)	0	(2,116)
**TOTAL CURRENT ASSETS		\$330,332	\$328,418	\$1,913
**TOTAL ASSETS		\$330,332	\$328,418	\$1,913
LIABILITIES				
**CURRENT LIABILITIES				
20005	Collection Charge Inc	0	9,000	(9,000)
20100	Prepaid Assessments	66,022	6,218	59,804
20150	Unearned Assessments	182,000	212,333	(30,333)
**TOTAL CURRENT LIABILITIES		\$248,022	\$227,552	\$20,471
**TOTAL LIABILITIES		\$248,022	\$227,552	\$20,471
EQUITY				
**MEMBERS EQUITY				
38880	Fund Balance	77,215	77,215	0
Current Year Net Income/(Loss)		\$5,094	\$23,652	(\$18,558)
**TOTAL MEMBERS EQUITY		\$82,309	\$100,867	(\$18,558)
**TOTAL LIABILITIES & EQUITY		\$330,332	\$328,418	\$1,913