

Balance Sheet 4669 PHEASANT WALK HOA 07/31/2008
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PRIME MANAGEMENT GROUP
6300 PARK OF COMMERCE BLVD
Boca Raton FL 33487

Account	Description	As of Jul	As Of Jun	Inc/(Dec)
ASSETS				
**CURRENT ASSETS				
10010 00	Cash-Operating	283,765	142,622	141,143
10010 25	Cash-Operating Colonial Bank	0	29,712	(29,712)
10010 38	Cash-Operating First Southern	76,551	104,032	(27,481)
10300	Accounts Receivable	96,534	41,213	55,321
10500	Prepaid Insurance	14,916	6,678	8,238
10505	Prepaid Expenses	30,534	8,192	22,343
10550	Exchange	0	(2,116)	2,116
**TOTAL CURRENT ASSETS		\$502,300	\$330,332	\$171,968
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LIABILITIES				
**CURRENT LIABILITIES				
20010	Accrued Expenses	1,211	0	1,211
20030	Insurance Payable	6,603	0	6,603
20100	Prepaid Assessments	5,756	66,022	(60,267)
20150	Unearned Assessments	151,667	182,000	(30,333)
20151	Unearned Cable	245,117	0	245,117
**TOTAL CURRENT LIABILITIES		\$410,353	\$248,022	\$162,331
**TOTAL LIABILITIES		\$410,353	\$248,022	\$162,331
EQUITY				
**MEMBERS EQUITY				
38880	Fund Balance	77,215	77,215	0
	Current Year Net Income/(Loss)	\$14,731	\$5,094	\$9,637
**TOTAL MEMBERS EQUITY		\$91,947	\$82,309	\$9,637
**TOTAL LIABILITIES & EQUITY		\$502,300	\$330,332	\$171,968

Income Statement Budget vs Actual 4669 PHEASANT WALK HOA 07/31/2008
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Boca Raton FL 33487

G/L Account	Description	Jul Actual	Jul Budget	Jul Variance	YTD Actual	YTD Budget	YTD Variance
REVENUE							
40000	Owner Assessments	30,333	30,333	0	212,333	212,331	2
40014	Collection Charge Inc	(900)	0	(900)	8,700	0	8,700
40025	NSF Check Fees	30	0	30	72	0	72
40052	Newsletter Advertising	1,510	42	1,468	2,520	294	2,226
40080	Interest Income	0	0	0	534	0	534
40087	Doc Insurance Reimbursement	0	33	(33)	0	231	(231)
40090	Miscellaneous Income	(638)	0	(638)	1,316	0	1,316
42020	Cable Income	22,283	22,320	(37)	135,412	156,240	(20,828)
**TOTAL REVENUE		\$52,618	\$52,728	(\$110)	\$360,887	\$369,096	(\$8,209)
EXPENSES							
**ADMINISTRATIVE							
50005	Accounting Fees	0	500	500	2,000	3,500	1,500
50026	Recording Fees	0	17	17	0	119	119
50045 03	Legal Fees Other	0	208	208	776	1,456	680
50045 04	Legal Fees Collections	0	125	125	13,285	875	(12,410)
50045 13	Legal Fees Covenant Enforcement	0	417	417	150	2,919	2,769
50048	Annual Meeting	0	42	42	0	294	294
50050 00	Taxes, License, Permits	0	8	8	61	56	(5)
50055	Meeting Supplies	0	33	33	252	231	(21)
50056	Meeting Room Expense	0	33	33	0	231	231
50060	Newsletter Printing	0	500	500	1,261	3,500	2,239
50070	Storage Unit	153	167	14	1,055	1,169	114
50075	Office Supplies	(197)	21	218	2,764	147	(2,617)
50080	Postage/Other	0	267	267	1,190	1,869	679
50082	Payment Booklets	0	233	233	0	1,631	1,631
50100	Community Relations	0	208	208	0	1,456	1,456
50110	Miscellaneous	0	767	767	1,904	5,369	3,465
50125	Website & Channel 63 Management	0	192	192	1,373	1,344	(29)
**TOTAL ADMINISTRATIVE		(\$44)	\$3,798	\$3,782	\$26,071	\$26,166	\$95
**PROPERTY INSURANCE							
52030	Insurance	1,025	1,696	671	8,501	11,872	3,371
**TOTAL PROPERTY INSURANCE		\$1,025	\$1,696	\$671	\$8,501	\$11,872	\$3,371
**UTILITIES							
54050 00	Electricity	3,532	2,333	(1,199)	17,708	16,331	(1,377)
**TOTAL UTILITIES		\$3,532	\$2,333	(\$1,199)	\$17,708	\$16,331	(\$1,377)
**CONTRACTS							
60013	Cable Television	22,343	22,320	(23)	152,851	156,240	3,389
60073	Irrigation Repair & Maint	0	1,025	1,025	1,582	7,175	5,593
60079	Tree Trimming	0	675	675	0	4,725	4,725
60090	Lawn Maintenance	3,500	3,500	0	24,500	24,500	0
61000	Management Services	4,333	4,333	0	30,333	30,331	(2)
61027	Front Entrance Wall & Pressure Cle	0	625	625	0	4,375	4,375
61045 00	Security - PBC Sheriff	8,192	7,958	(234)	57,341	55,706	(1,635)
61055	Trash Removal	100	100	0	600	700	100
**TOTAL CONTRACTS		\$38,468	\$40,536	\$2,068	\$267,207	\$283,752	\$16,545

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G/L Account	Description	Jul Actual	Jul Budget	Jul Variance	YTD Actual	YTD Budget	YTD Variance
**REPAIRS/MAINTENANCE							
70043 00	Repairs/Maintenance	0	0	0	3,067	0	(3,067)
70089	R&M Playground	0	417	417	3,814	2,919	(895)
70125	Street Sign Maintenance	0	83	83	16	581	565
70135	Landscape Replacement	0	3,092	3,092	18,702	21,644	2,942
70166	Mulch Pheasant Way	0	333	333	0	2,331	2,331
70167	Mulch - Playground	0	333	333	0	2,331	2,331
70735	Lake/Dock Repair	0	167	167	1,070	1,169	99
**TOTAL REPAIRS/MAINTENANCE		\$0	\$4,425	\$4,425	\$26,668	\$30,975	\$4,307
**TOTAL EXPENSES		\$42,981	\$52,728	\$9,747	\$346,155	\$369,096	\$22,941
NET INCOME/(LOSS)		\$9,637	\$0	\$9,637	\$14,731	\$0	\$14,731