

Balance Sheet 4669 PHEASANT WALK HOA 08/31/2008

PRIME MANAGEMENT GROUP
 6300 PARK OF COMMERCE BLVD
 Boca Raton FL 33487

Account	Description	As of Aug	As of Jul	Inc/(Dec)
ASSETS				
**CURRENT ASSETS				
10010 00	Cash-Operating	178,365	283,765	(105,399)
10010 38	Cash-Operating First Southern	160,526	76,551	83,975
10300	Accounts Receivable	67,644	96,534	(28,890)
10500	Prepaid Insurance	13,511	14,916	(1,405)
10505	Prepaid Expenses	57,863	30,534	27,329
10550	Exchange	382	0	382
**TOTAL CURRENT ASSETS		\$478,292	\$502,300	(\$24,008)
**TOTAL ASSETS		\$478,292	\$502,300	(\$24,008)
LIABILITIES				
**CURRENT LIABILITIES				
20000	Accounts Payable	28,046	0	28,046
20010	Accrued Expenses	4,117	1,211	2,906
20030	Insurance Payable	5,531	6,603	(1,072)
20100	Prepaid Assessments	5,968	5,756	212
20150	Unearned Assessments	121,333	151,667	(30,333)
20151	Unearned Cable	222,833	245,117	(22,283)
**TOTAL CURRENT LIABILITIES		\$387,828	\$410,353	(\$22,525)
**TOTAL LIABILITIES		\$387,828	\$410,353	(\$22,525)
EQUITY				
**MEMBERS EQUITY				
38880	Fund Balance	77,215	77,215	0
Current Year Net Income/(Loss)		\$13,249	\$14,731	(\$1,483)
**TOTAL MEMBERS EQUITY		\$90,464	\$91,947	(\$1,483)
**TOTAL LIABILITIES & EQUITY		\$478,292	\$502,300	(\$24,008)

Income Statement Budget vs Actual 4669 PHEASANT WALK HOA 08/31/2008
--

PRIME MANAGEMENT GROUP
6300 PARK OF COMMERCE BLVD
Boca Raton FL 33487

G/L Account	Description	Aug Actual	Aug Budget	Aug Variance	YTD Actual	YTD Budget	YTD Variance
REVENUE							
40000	Owner Assessments	30,333	30,333	0	242,667	242,664	3
40014	Collection Charge Inc	(300)	0	(300)	8,400	0	8,400
40025	NSF Check Fees	0	0	0	72	0	72
40052	Newsletter Advertising	440	42	398	2,960	336	2,624
40080	Interest Income	0	0	0	534	0	534
40087	Doc Insurance Reimbursement	0	33	(33)	0	264	(264)
40090	Miscellaneous Income	0	0	0	1,316	0	1,316
42020	Cable Income	22,283	22,320	(37)	157,695	178,560	(20,865)
**TOTAL REVENUE		\$52,757	\$52,728	\$29	\$413,643	\$421,824	(\$8,181)
EXPENSES							
**ADMINISTRATIVE							
50005	Accounting Fees	1,333	500	(833)	3,333	4,000	667
50026	Recording Fees	0	17	17	0	136	136
50045 03	Legal Fees Other	176	208	32	952	1,664	712
50045 04	Legal Fees Collections	0	125	125	13,285	1,000	(12,285)
50045 13	Legal Fees Covenant Enforcement	0	417	417	150	3,335	3,185
50048	Annual Meeting	0	42	42	0	336	336
50050 00	Taxes, License, Permits	0	8	8	61	64	3
50055	Meeting Supplies	0	33	33	252	264	12
50056	Meeting Room Expense	0	33	33	0	264	264
50060	Newsletter Printing	337	500	163	1,597	4,000	2,403
50070	Storage Unit	153	167	14	1,208	1,336	128
50075	Office Supplies	538	21	(517)	3,302	168	(3,134)
50080	Postage/Other	980	267	(713)	2,170	2,136	(34)
50082	Payment Booklets	0	233	233	0	1,854	1,854
50100	Community Relations	0	208	208	0	1,664	1,664
50110	Miscellaneous	0	767	767	1,904	6,136	4,232
50125	Website & Channel 63 Management	0	192	192	1,373	1,536	163
**TOTAL ADMINISTRATIVE		\$3,516	\$3,738	\$222	\$29,587	\$29,904	\$317
**PROPERTY INSURANCE							
52030	Insurance	1,405	1,696	291	9,906	13,568	3,662
**TOTAL PROPERTY INSURANCE		\$1,405	\$1,696	\$291	\$9,906	\$13,568	\$3,662
**UTILITIES							
54050 00	Electricity	4,660	2,333	(2,327)	22,368	18,664	(3,704)
**TOTAL UTILITIES		\$4,660	\$2,333	(\$2,327)	\$22,368	\$18,664	(\$3,704)
**CONTRACTS							
60013	Cable Television	23,000	22,320	(680)	175,851	178,560	2,709
60073	Irrigation Repair & Maint	0	1,025	1,025	1,582	8,200	6,618
60079	Tree Trimming	0	675	675	0	5,400	5,400
60090	Lawn Maintenance	3,500	3,500	0	28,000	28,000	0
61000	Management Services	4,333	4,333	0	34,667	34,664	(3)
61027	Front Entrance Wall & Pressure Cle	533	625	92	533	5,000	4,467
61045 00	Security - PBC Sheriff	8,192	7,958	(234)	65,532	63,664	(1,868)
61055	Trash Removal	100	100	0	700	800	100
**TOTAL CONTRACTS		\$39,658	\$40,536	\$878	\$306,865	\$324,288	\$17,422

Income Statement Budget vs Actual 4669 PHEASANT WALK HOA 08/31/2008

PRIME MANAGEMENT GROUP
 6300 PARK OF COMMERCE BLVD
 Boca Raton FL 33487

G/L	Description	Aug	Aug	Aug	YTD	YTD	YTD
Account		Actual	Budget	Variance	Actual	Budget	Variance
**REPAIRS/MAINTENANCE							
70043 00	Repairs/Maintenance	0	0	0	3,067	0	(3,067)
70089	R&M Playground	0	417	417	3,814	3,336	(478)
70125	Street Sign Maintenance	0	83	83	16	664	648
70135	Landscape Replacement	5,000	3,092	(1,908)	23,702	24,736	1,034
70166	Mulch Pheasant Way	0	333	333	0	2,664	2,664
70167	Mulch - Playground	0	333	333	0	2,664	2,664
70735	Lake/Dock Repair	0	167	167	1,070	1,336	266
**TOTAL REPAIRS/MAINTENANCE		\$5,000	\$4,425	(\$575)	\$31,668	\$35,400	\$3,732
**TOTAL EXPENSES		\$54,239	\$52,728	(\$1,511)	\$400,395	\$421,824	\$21,429
NET INCOME/(LOSS)		(\$1,483)	\$0	(\$1,483)	\$13,249	\$0	\$13,249