

Pheasant Walk HOA

Balance Sheet

As of 08/31/06

ASSETS

OPERATING CASH:

BANK ATLANTIC-CHECKING	\$	3,175.29
BANK ATLANTIC- SAVINGS		6,776.01
UNION BANK - CHECKING		117,607.61
WACHOVIA BANK		3,565.60
MISC. CASH		200.00

TOTAL OPERATING CASH	\$	131,324.51
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CABLE CASH:

WASHINGTON MUTUAL - CABLE	\$	33,000.56
REGENT BANK - CABLE		126,121.74

TOTAL CABLE CASH	\$	159,122.30
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TOTAL CASH	\$	290,446.81
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OTHER ASSETS:

A/R - MEMBER ASSESSMENT	\$	4,759.25
A/R - CABLE		21,879.52
PREPAID INSURANCE		13,834.21

TOTAL OTHER ASSETS	\$	40,472.98
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TOTAL ASSETS	\$	330,919.79
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LIABILITIES & EQUITY

LIABILITIES:

ACCOUNTS PAYABLE	\$	7,040.37
UNEARNED ASSESSMENTS		100,333.98
PREPAID ASSESSMENTS		3,362.93
UNEARNED CABLE		151,666.66

TOTAL LIABILITIES	\$	262,403.94
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EQUITY:

FUND BALANCE	\$	73,360.36
NET INCOME/(LOSS)		(4,844.51)

TOTAL EQUITY	\$	68,515.85
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TOTAL LIA. & EQUITY	\$	330,919.79
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