

Balance Sheet 4669 PHEASANT WALK HOA 05/31/2009

PRIME MANAGEMENT GROUP
6300 PARK OF COMMERCE BLVD
Boca Raton FL 33487

Account	Description	As of May	As Of Apr	Inc/(Dec)
ASSETS				
**CURRENT ASSETS				
10010 00	Cash-Operating	8,477	31,147	(22,670)
10010 229	Cash-Operating CNL Bank	235,356	232,145	3,212
10010 38	Cash-Operating First Southern	68,098	91,165	(23,067)
10300	Accounts Receivable	53,042	54,475	(1,433)
10390	Allowance/Bad Debts	(10,000)	(10,000)	0
10500	Prepaid Insurance	1,176	2,581	(1,405)
10505	Prepaid Expenses	8,765	8,765	0
**TOTAL CURRENT ASSETS		\$364,913	\$410,277	(\$45,363)
**OTHER ASSETS				
19010	Utility Deposits	113	113	0
**TOTAL OTHER ASSETS		\$113	\$113	\$0
**TOTAL ASSETS		\$365,026	\$410,390	(\$45,363)
LIABILITIES				
**CURRENT LIABILITIES				
20005	Collection Charges Due to Prime	865	0	865
20010	Accrued Expenses	4,132	3,535	598
20030	Insurance Payable	957	957	0
20100	Prepaid Assessments	2,484	1,582	902
20150	Unearned Assessments	212,333	242,667	(30,333)
20151	Unearned Cable	8,899	33,859	(24,960)
**TOTAL CURRENT LIABILITIES		\$229,671	\$282,600	(\$52,929)
**TOTAL LIABILITIES		\$229,671	\$282,600	(\$52,929)
EQUITY				
**MEMBERS EQUITY				
38880	Fund Balance	112,180	112,180	0
	Current Year Net Income/(Loss)	\$23,175	\$15,609	\$7,565
**TOTAL MEMBERS EQUITY		\$135,355	\$127,790	\$7,565
**TOTAL LIABILITIES & EQUITY		\$365,026	\$410,390	(\$45,363)

Income Statement Budget vs Actual 4669 PHEASANT WALK HOA 05/31/2009
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PRIME MANAGEMENT GROUP
6300 PARK OF COMMERCE BLVD
Boca Raton FL 33487

G/L Account	Description	May Actual	May Budget	May Variance	YTD Actual	YTD Budget	YTD Variance
REVENUE							
40000	Owner Assessments	30,333	30,354	(21)	151,667	151,770	(103)
40014	Collection Charge Inc	0	0	0	(2,490)	0	(2,490)
40025	NSF Check Fees	0	8	(8)	0	40	(40)
40352	Newsletter Advertising	135	117	18	135	585	(450)
40080	Interest Income	88	125	(37)	623	625	(2)
40087	Doc Insurance Reimbursement	0	35	(35)	0	175	(175)
40090	Miscellaneous Income	0	0	0	225	0	225
42020	Cable Income	24,960	23,692	1,268	124,801	118,460	6,341
**TOTAL REVENUE		\$55,516	\$54,331	\$1,185	\$274,960	\$271,655	\$3,305
EXPENSES							
**ADMINISTRATIVE							
50005	Accounting Fees	500	333	(167)	2,500	1,665	(835)
50015	Bank Charges	(4)	0	4	6	0	(6)
50045 03	Legal Fees Other	2,707	500	(2,207)	5,919	2,500	(3,419)
50045 04	Legal Fees Collections	0	208	208	415	1,040	625
50045 13	Legal Fees Covenant Enforcemen	0	2,708	2,708	6,202	13,540	7,338
50048	Annual Meeting	0	167	167	54	835	781
50050 00	Taxes, License, Permits	0	5	5	61	25	(36)
50060	Newsletter Printing	0	112	112	757	560	(197)
50061	Newsletter Postage	0	62	62	0	310	310
50070	Storage Unit	159	153	(6)	771	765	(6)
50075	Office Supplies	184	583	399	3,078	2,915	(163)
50080	Postage/Other	34	167	133	1,600	835	(765)
50100	Community Relations	0	208	208	0	1,040	1,040
50110	Miscellaneous	0	83	83	350	415	65
50125	Channel 63 Management	0	68	68	0	340	340
50126	Website	167	78	(89)	302	390	88
**TOTAL ADMINISTRATIVE		\$3,746	\$5,435	\$1,689	\$22,015	\$27,175	\$5,160
**PROPERTY INSURANCE							
52030	Insurance	1,405	1,414	9	6,712	7,070	358
**TOTAL PROPERTY INSURANCE		\$1,405	\$1,414	\$9	\$6,712	\$7,070	\$358
**UTILITIES							
54050 00	Electricity	2,008	3,000	992	11,829	15,000	3,171
**TOTAL UTILITIES		\$2,008	\$3,000	\$992	\$11,829	\$15,000	\$3,171
**CONTRACTS							
60013	Cable Television	23,070	23,692	622	115,389	118,460	3,071
60073	Irrigation Repair & Maint	0	417	417	2,504	2,085	(419)
60079	Tree Trimming	0	750	750	0	3,750	3,750
60090	Lawn Maintenance	3,500	3,500	0	17,600	17,500	(100)
61000	Management Services	4,463	4,091	(372)	17,853	20,455	2,602
61027	Front Entrance Wall & Pressure	0	250	250	0	1,250	1,250
61045 00	Security - PBC Sheriff	8,765	8,765	0	43,825	43,825	0
61055	Trash Removal	100	100	0	400	500	100
**TOTAL CONTRACTS		\$39,898	\$41,565	\$1,667	\$197,571	\$207,825	\$10,254

Income Statement Budget vs Actual 4669 PHEASANT WALK HOA 05/31/2009

PRIME MANAGEMENT GROUP
 6300 PARK OF COMMERCE BLVD
 Boca Raton FL 33487

G/L Account	Description	May Actual	May Budget	May Variance	YTD Actual	YTD Budget	YTD Variance
**REPAIRS/MAINTENANCE							
70043 00	Repairs/Maintenance	416	417	(1)	3,208	2,085	(1,123)
70089	R&M Playground	0	417	417	0	2,085	2,085
70091	Parking Improvements	0	208	208	0	1,040	1,040
70125	Street Sign Maintenance	225	333	108	3,323	1,665	(1,658)
70135	Landscape Replacement	250	1,208	958	1,927	6,040	4,113
70166	Mulch Pheasant Way	0	208	208	5,200	1,040	(4,160)
70167	Mulch - Playground	0	125	125	0	625	625
**TOTAL REPAIRS/MAINTENANCE		\$893	\$2,916	\$2,023	\$13,658	\$14,580	\$922
**TOTAL EXPENSES		\$47,951	\$54,330	\$6,379	\$251,786	\$271,650	\$19,864
NET INCOME/(LOSS)		\$7,565	\$1	\$7,564	\$23,175	\$5	\$23,170