

Balance Sheet 4669 PHEASANT WALK HOA 06/30/2009

PRIME MANAGEMENT GROUP
 6300 PARK OF COMMERCE BLVD
 Boca Raton FL 33487

Account	Description	As of Jun	As Of May	Inc/(Dec)
ASSETS				
**CURRENT ASSETS				
10010 00	Cash-Operating	71,217	8,477	62,741
10010 229	Cash-Operating CNL Bank	277,324	235,356	41,968
10010 38	Cash-Operating First Southern	26,607	68,098	(41,491)
10300	Accounts Receivable	49,087	53,042	(3,955)
10390	Allowance/Bad Debts	(10,000)	(10,000)	0
10500	Prepaid Insurance	16,644	1,176	15,468
10505	Prepaid Expenses	8,765	8,765	0
**TOTAL CURRENT ASSETS		\$439,644	\$364,913	\$74,731
**OTHER ASSETS				
19010	Utility Deposits	113	113	0
**TOTAL OTHER ASSETS		\$113	\$113	\$0
**TOTAL ASSETS		\$439,757	\$365,026	\$74,731
LIABILITIES				
**CURRENT LIABILITIES				
20005	Collection Charges Due to Prime	715	865	(150)
20010	Accrued Expenses	4,805	4,132	672
20030	Insurance Payable	957	957	0
20100	Prepaid Assessments	126,330	2,484	123,846
20150	Unearned Assessments	182,000	212,333	(30,333)
20151	Unearned Cable	0	8,899	(8,899)
**TOTAL CURRENT LIABILITIES		\$314,807	\$229,671	\$85,136
**TOTAL LIABILITIES		\$314,807	\$229,671	\$85,136
EQUITY				
**MEMBERS EQUITY				
38860	Fund Balance	112,180	112,180	0
	Current Year Net Income/(Loss)	\$12,770	\$23,175	(\$10,405)
**TOTAL MEMBERS EQUITY		\$124,950	\$135,355	(\$10,405)
**TOTAL LIABILITIES & EQUITY		\$439,757	\$365,026	\$74,731

Income Statement Budget vs Actual 4669 PHEASANT WALK HOA 06/30/2009
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PRIME MANAGEMENT GROUP
6300 PARK OF COMMERCE BLVD
Boca Raton FL 33487

G/L Account	Description	Jun Actual	Jun Budget	Jun Variance	YTD Actual	YTD Budget	YTD Variance
REVENUE							
40000	Owner Assessments	30,333	30,354	(21)	182,000	182,124	(124)
40014	Collection Charge Inc	(225)	0	(225)	(2,715)	0	(2,715)
40025	NSF Check Fees	0	8	(8)	0	48	(48)
40052	Newsletter Advertising	0	117	(117)	135	702	(567)
40080	Interest Income	103	125	(22)	725	750	(25)
40087	Doc Insurance Reimbursement	0	35	(35)	0	210	(210)
40090	Miscellaneous Income	0	0	0	225	0	225
42020	Cable Income	8,899	23,692	(14,793)	133,700	142,152	(8,452)
**TOTAL REVENUE		\$39,110	\$54,331	(\$15,221)	\$314,071	\$325,986	(\$11,915)
EXPENSES							
**ADMINISTRATIVE							
50005	Accounting Fees	500	333	(167)	3,000	1,998	(1,002)
50015	Bank Charges	0	0	0	6	0	(6)
50045 03	Legal Fees Other	657	500	(157)	6,576	3,000	(3,576)
50045 04	Legal Fees Collections	0	208	208	415	1,248	833
50045 13	Legal Fees Covenant Enforcemen	0	2,708	2,708	6,202	16,248	10,046
50048	Annual Meeting	0	167	167	54	1,002	948
50050 00	Taxes, License, Permits	0	5	5	61	30	(31)
50060	Newsletter Printing	0	112	112	757	672	(85)
50061	Newsletter Postage	0	62	62	0	372	372
50070	Storage Unit	159	153	(6)	930	918	(12)
50075	Office Supplies	145	583	438	3,223	3,498	275
50080	Postage/Other	124	167	43	1,724	1,002	(722)
50100	Community Relations	0	208	208	0	1,248	1,248
50110	Miscellaneous	0	83	83	350	498	148
50125	Channel 63 Management	0	68	68	0	408	408
50126	Website	0	78	78	302	468	166
**TOTAL ADMINISTRATIVE		\$1,585	\$5,435	\$3,850	\$23,599	\$32,610	\$9,011
**PROPERTY INSURANCE							
52030	Insurance	1,360	1,414	54	8,073	8,484	411
**TOTAL PROPERTY INSURANCE		\$1,360	\$1,414	\$54	\$8,073	\$8,484	\$411
**UTILITIES							
54050 00	Electricity	2,779	3,000	221	14,608	18,000	3,392
**TOTAL UTILITIES		\$2,779	\$3,000	\$221	\$14,608	\$18,000	\$3,392
**CONTRACTS							
60013	Cable Television	23,070	23,692	622	138,459	142,152	3,693
60073	Irrigation Repair & Maint	1,200	417	(783)	3,704	2,502	(1,202)
60079	Tree Trimming	0	750	750	0	4,500	4,500
60090	Lawn Maintenance	3,500	3,500	0	21,100	21,000	(100)
61000	Management Services	4,463	4,091	(372)	22,317	24,546	2,229
61027	Front Entrance Wall & Pressure	0	250	250	0	1,500	1,500
61045 00	Security - PBC Sheriff	8,765	8,765	0	52,590	52,590	0
61055	Trash Removal	100	100	0	500	600	100
**TOTAL CONTRACTS		\$41,098	\$41,565	\$467	\$238,669	\$249,390	\$10,721

Income Statement Budget vs Actual 4669 PHEASANT WALK HOA 06/30/2009

PRIME MANAGEMENT GROUP
 6300 PARK OF COMMERCE BLVD
 Boca Raton FL 33487

G/L Account	Description	Jun Actual	Jun Budget	Jun Variance	YTD Actual	YTD Budget	YTD Variance
**REPAIRS/MAINTENANCE							
70043 00	Repairs/Maintenance	0	417	417	3,208	2,502	(706)
70089	R&M Playground	2,943	417	(2,526)	2,943	2,502	(441)
70091	Parking Improvements	0	208	208	0	1,248	1,248
70 25	Street Sign Maintenance	0	333	333	3,323	1,998	(1,325)
70135	Landscape Replacement	(250)	1,208	1,458	1,677	7,248	5,571
70166	Mulch Pheasant Way	0	208	208	5,200	1,248	(3,952)
70167	Mulch - Playground	0	125	125	0	750	750
**TOTAL REPAIRS/MAINTENANCE		\$2,693	\$2,916	\$223	\$16,352	\$17,496	\$1,144
**TOTAL EXPENSES		\$49,515	\$54,330	\$4,815	\$301,301	\$325,980	\$24,679
NET INCOME/(LOSS)		(\$10,405)	\$1	(\$10,406)	\$12,770	\$6	\$12,764