

Balance Sheet 4669 PHEASANT WALK HOA 03/31/2009
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PRIME MANAGEMENT GROUP  
 6300 PARK OF COMMERCE BLVD  
 Boca Raton FL 33487

Account	Description	As of Mar	As Of Feb	Inc/(Dec)
<b>ASSETS</b>				
<b>**CURRENT ASSETS</b>				
10010 00	Cash-Operating	54,010	77,011	(23,001)
10010 229	Cash-Operating CNL Bank	222,703	183,320	39,383
10010 38	Cash-Operating First Southern	117,219	152,154	(34,934)
10300	Accounts Receivable	66,625	106,466	(39,841)
10390	Allowance/Bad Debts	(1,000)	(1,000)	0
10500	Prepaid Insurance	3,897	5,302	(1,405)
10505	Prepaid Expenses	8,765	8,765	0
<b>**TOTAL CURRENT ASSETS</b>		<b>\$472,219</b>	<b>\$532,017</b>	<b>(\$59,798)</b>
<b>**OTHER ASSETS</b>				
19010	Utility Deposits	113	113	0
<b>**TOTAL OTHER ASSETS</b>		<b>\$113</b>	<b>\$113</b>	<b>\$0</b>
<b>**TOTAL ASSETS</b>		<b>\$472,332</b>	<b>\$532,130</b>	<b>(\$59,798)</b>
<b>LIABILITIES</b>				
<b>**CURRENT LIABILITIES</b>				
20000	Accounts Payable	(120)	0	(120)
20010	Accrued Expenses	6,435	8,543	(2,108)
20030	Insurance Payable	957	1,581	(723)
20100	Prepaid Assessments	1,937	2,357	(420)
20150	Unearned Assessments	273,000	303,333	(30,333)
20151	Unearned Cable	74,881	99,841	(24,960)
<b>**TOTAL CURRENT LIABILITIES</b>		<b>\$357,090</b>	<b>\$415,754</b>	<b>(\$58,664)</b>
<b>**TOTAL LIABILITIES</b>		<b>\$357,090</b>	<b>\$415,754</b>	<b>(\$58,664)</b>
<b>EQUITY</b>				
<b>**MEMBERS EQUITY</b>				
38880	Fund Balance	104,509	104,509	0
	Current Year Net Income/(Loss)	\$10,734	\$11,867	(\$1,133)
<b>**TOTAL MEMBERS EQUITY</b>		<b>\$115,243</b>	<b>\$116,376</b>	<b>(\$1,133)</b>
<b>**TOTAL LIABILITIES &amp; EQUITY</b>		<b>\$472,332</b>	<b>\$532,130</b>	<b>(\$59,798)</b>

<b>Income Statement Budget vs Actual</b> <b>4669 PHEASANT WALK HOA</b> <b>03/31/2009</b>
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PRIME MANAGEMENT GROUP  
6300 PARK OF COMMERCE BLVD  
Boca Raton FL 33487

G/L Account	Description	Mar Actual	Mar Budget	Mar Variance	YTD Actual	YTD Budget	YTD Variance
<b>REVENUE</b>							
40000	Owner Assessments	30,333	30,354	(21)	91,000	91,062	(62)
40014	Collection Charge Inc	(1,445)	0	(1,445)	(2,450)	0	(2,450)
40025	NSF Check Fees	0	8	(8)	0	24	(24)
40052	Newsletter Advertising	0	117	(117)	0	351	(351)
40080	Interest Income	144	125	19	428	375	53
40087	Doc Insurance Reimbursement	0	35	(35)	0	105	(105)
42020	Cable Income	24,960	23,692	1,268	74,880	71,076	3,804
<b>**TOTAL REVENUE</b>		<b>\$53,993</b>	<b>\$54,331</b>	<b>(\$338)</b>	<b>\$163,858</b>	<b>\$162,993</b>	<b>\$865</b>
<b>EXPENSES</b>							
<b>**ADMINISTRATIVE</b>							
50005	Accounting Fees	500	333	(167)	1,500	999	(501)
50015	Bank Charges	0	0	0	6	0	(6)
50045 03	Legal Fees Other	1,157	500	(657)	1,883	1,500	(383)
50045 04	Legal Fees Collections	0	208	208	415	624	209
50045 13	Legal Fees Covenant Enforcemen	0	2,708	2,708	6,202	8,124	1,922
50048	Annual Meeting	0	167	167	0	501	501
50050 00	Taxes, License, Permits	0	5	5	0	15	15
50060	Newsletter Printing	433	112	(321)	433	336	(97)
50061	Newsletter Postage	0	62	62	0	186	186
50070	Storage Unit	153	153	0	459	459	0
50075	Office Supplies	711	583	(128)	2,393	1,749	(644)
50080	Postage/Other	1,109	167	(942)	1,224	501	(723)
50100	Community Relations	0	208	208	0	624	624
50110	Miscellaneous	225	83	(142)	225	249	24
50125	Channel 63 Management	0	68	68	0	204	204
50126	Website	0	78	78	0	234	234
<b>**TOTAL ADMINISTRATIVE</b>		<b>\$4,287</b>	<b>\$5,435</b>	<b>\$1,148</b>	<b>\$14,739</b>	<b>\$16,305</b>	<b>\$1,566</b>
<b>**PROPERTY INSURANCE</b>							
52030	Insurance	1,405	1,414	9	3,991	4,242	251
<b>**TOTAL PROPERTY INSURANCE</b>		<b>\$1,405</b>	<b>\$1,414</b>	<b>\$9</b>	<b>\$3,991</b>	<b>\$4,242</b>	<b>\$251</b>
<b>**UTILITIES</b>							
54050 00	Electricity	3,209	3,000	(209)	7,345	9,000	1,655
<b>**TOTAL UTILITIES</b>		<b>\$3,209</b>	<b>\$3,000</b>	<b>(\$209)</b>	<b>\$7,345</b>	<b>\$9,000</b>	<b>\$1,655</b>
<b>**CONTRACTS</b>							
60013	Cable Television	23,083	23,692	609	69,238	71,076	1,838
60073	Irrigation Repair & Maint	2,004	417	(1,587)	2,504	1,251	(1,253)
60079	Tree Trimming	0	750	750	0	2,250	2,250
60090	Lawn Maintenance	3,500	3,500	0	10,600	10,500	(100)
61000	Management Services	4,463	4,091	(372)	8,927	12,273	3,346
61027	Front Entrance Wall & Pressure	0	250	250	0	750	750
61045 00	Security - PBC Sheriff	8,765	8,765	0	26,295	26,295	0
61055	Trash Removal	100	100	0	300	300	0
<b>**TOTAL CONTRACTS</b>		<b>\$41,915</b>	<b>\$41,565</b>	<b>(\$350)</b>	<b>\$117,864</b>	<b>\$124,695</b>	<b>\$6,831</b>
<b>**REPAIRS/MAINTENANCE</b>							

Income Statement Budget vs Actual 4669 PHEASANT WALK HOA 03/31/2009
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PRIME MANAGEMENT GROUP  
 6300 PARK OF COMMERCE BLVD  
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G/L Account	Description	Mar Actual	Mar Budget	Mar Variance	YTD Actual	YTD Budget	YTD Variance
70043 00	Repairs/Maintenance	50	417	367	2,400	1,251	(1,149)
70089	R&M Playground	0	417	417	0	1,251	1,251
70091	Parking Improvements	100	208	108	100	624	524
70125	Street Sign Maintenance	0	333	333	1,480	999	(481)
70135	Landscape Replacement	0	1,208	1,208	1,045	3,624	2,579
70166	Mulch Pheasant Way	4,160	208	(3,952)	4,160	624	(3,536)
70167	Mulch - Playground	0	125	125	0	375	375
<b>**TOTAL REPAIRS/MAINTENANCE</b>		<b>\$4,310</b>	<b>\$2,916</b>	<b>(\$1,394)</b>	<b>\$9,185</b>	<b>\$8,748</b>	<b>(\$437)</b>
<b>**TOTAL EXPENSES</b>		<b>\$55,126</b>	<b>\$54,330</b>	<b>(\$796)</b>	<b>\$153,125</b>	<b>\$162,990</b>	<b>\$9,865</b>
<b>NET INCOME/(LOSS)</b>		<b>(\$1,133)</b>	<b>\$1</b>	<b>(\$1,134)</b>	<b>\$10,734</b>	<b>\$3</b>	<b>\$10,731</b>