

AMENDMENT TO
DECLARATION AND ESTABLISHMENT OF
CONDITIONS, RESERVATIONS AND RESTRICTIONS FOR
PHEASANT WALK SECTION ONE

KNOW ALL MEN BY THESE PRESENTS: that

WHEREAS, PHEASANT RUN, INC., a Florida corporation has previously made and recorded a certain Declaration and Establishment of Conditions, Reservations and Restrictions for PHEASANT WALK, SECTION ONE, (hereinafter sometimes called Restrictions), the same being recorded in Official Record Book 2585 at Page 776 of the Public Records of Palm Beach County, Florida and

WHEREAS, pursuant to paragraph 19 thereof, PHEASANT WALK HOMEOWNER'S ASSOCIATION, INC. , a Florida corporation not for profit, hath the right to modify or amend said Restrictions and

WHEREAS, said PHEASANT WALK HOMEOWNER'S ASSOCIATION, INC. does desire to modify or amend said restrictions as herein set forth:

Now Therefore, be it known that the said Declaration and Establishment of Conditions, Reservations and Restrictions for PHEASANT WALK SECTION ONE, are hereby modified or amended as follows:

That the following sentence shall be added to the end of paragraph 4 of the above described Restrictions to wit:

Notwithstanding anything herein to the contrary, the Association's lien hereunder as well as any other lien hereunder as well any lien established by these conditions, reservations and restrictions shall at all times be inferior and subordinate to mortgage lien at any time existing in favor of any savings and loan association, bank or other institutional mortgage lender.

IT IS FURTHER intended by PHEASANT WALK HOMEOWNER'S ASSOCIATION, INC. that this Amendment to the said Restrictions shall be retroactive to the date of recording of the said Restrictions, namely, September 21, 1977.

IN WITNESS WHEREOF, the undersigned has hereunto affixed its name and corporate seal this 28th day of January, 1997.

Arthur V. Strock
Secretary
PHEASANT WALK HOMEOWNER'S ASSOCIATION, INC.

STATE OF FLORIDA
COUNTY OF BROWARD

Before me personally appeared ERMINIO P. GIULIANO and ARTHUR V. STROCK to be well known and known to me to be the individuals described in and who executed the foregoing instrument as President and Secretary of the above named PHEASANT WALK HOMEOWNER ASSOCIATION, INC. , a Corporation, and severally acknowledged to and before me that they executed such instrument as such President and Secretary, respectively, of said corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that it was affixed to said Instrument by due and regular corporate authority and that said instrument is the free act and deed of said corporation.

WITNESS my hand and official seal. this 28th day of January, 197 .